

AGENDA ITEM 11 REPORT NPA23/24-26 APPENDIX 4
RESERVES 2024/25

Reserve Type and Title	Purpose of Reserve	Forecast 1 April 2024	Movement Between Reserves	Contributions to/from Reserves £'000	Forecast 31 March 2025
		£'000			£'000
General Reserves:					
General Reserve	2023/24 anticipated below budget variance	368	(368)	0	0
Approved Risk Reserves:					
Working Balance (Minimum)	Working Balance	595	0	0	595
Working Balance (MTFS)	Working Balance	68	308	0	376
Planning Reserve	To fund unforeseen planning inquiries, changes to future delegation arrangements, significant income falls and support for neighbourhood plans	358	0	0	358
Earmarked Reserves:					
Partnership Management Plan Reserve	To fund outcomes identified in the Partnership Management Plan	216	0	0	216
Strategic Fund	Reserve to hold unspent Strategic Fund allocations.	330	0	(28)	302
Affordable Housing	Funds to implement an Affordable Housing Strategy within the National Park	161	0	0	161
Invest to Save Reserve	To support future schemes to save money in future years	1,126	0	(626)	500
Transition Reserve	To support the work to adjust SDNPA's expenditure profile in line for future funding constraints.	37	60	0	97
Trading Company Borrowing Reserve	This will allow the company to borrow funds to purchase assets to allow operations at SSCP to begin	220	0	0	220
Nature Based Solutions (Green Finance) Reserve	Funds to support the management of nature recovery funded from income received in previous years	167	0	0	167
Climate Change Fund Reserve	Funds to support the Authority becoming a	42	0	0	42

Reserve Type and Title	Purpose of Reserve	Forecast 1 April 2024	Movement Between Reserves	Contributions to/from Reserves £'000	Forecast 31 March 2025
		£'000			£'000
	'net-zero' organisation by 2030.				
Funds held in lieu of Agreements:					
South Downs Way	Funding transferred from South Downs Joint Committee	20	0	0	20
Section 106 Receipts Reserve	Receipts primarily used to develop infrastructure within the National Park	314	0	0	314
Section 106 Interest on Statutory Receipts		264	0	0	264
Community Infrastructure Levy Reserve*	Receipts to fund infrastructure in development areas	6,080	0	(500)	5,580
Capital (Timing) reserves:					
Capital Receipts	Proceeds from disposal of assets available for use on capital expenditure	28	0	0	28
Estates Management Reserve	To support refurbishment of area offices.	50	0	0	50
Vehicle Repairs and Renewals	To fund purchase of replacement vehicles	3	0	0	3
Total Reserves Balance **		10,447	0	(1,154)	9,293

* The value of the Community Infrastructure Levy reserve represents amounts receivable in accordance with Financial Regulations and the Town and County Planning Act 1990. The reserve value may not represent the value of actual income received due to agreed payment terms and the profile of payments for some developments. The movement in reserve represents an estimated 'net' movement of funds issued offset by further CIL income.

** Note that after setting aside necessary risk reserves, capital reserves and reserves held in lieu of legal (planning) agreements (i.e. CIL / S106), the reserves under the direct control of the Authority are expected to be £2.667 million as at 1 April 2024 which will be allocated as Earmarked Reserves to meet identified projects, priorities and invest-to-save requirements as set out above.