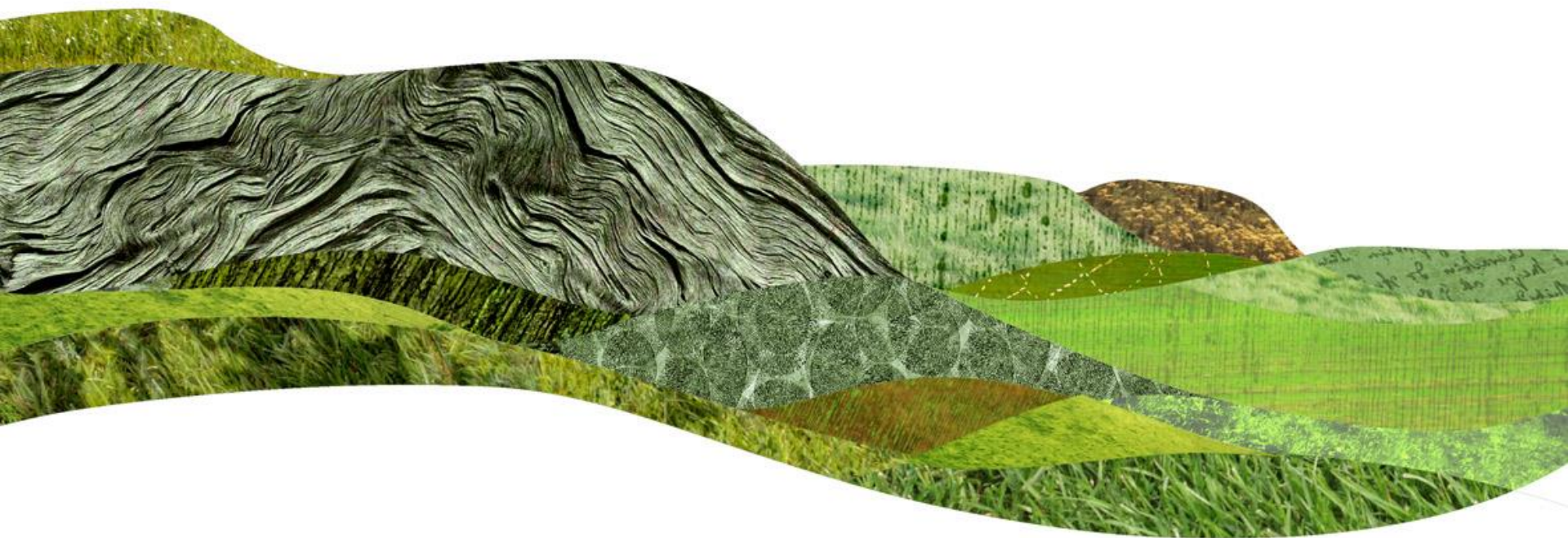


# SDNPA – Budget 2023/24



## The January 2023 budget workshop identified:

- A preferred pay award scenario
- Project expenditure levels
- A series of possible Invest to Save options
- A new reserves policy

This presentation summaries and updates its deliberations as an introduction to the Invest to Save and Budget papers



# Forecast Income

- Income increasing despite flat cash grant settlement (8% increase overall)
- Interest is becoming increasingly important (now 3% of income, 2022/23 0.7%)
- Green finance developing rapidly – 25% take up on brokerage deals plus duty payments £645k income 2023/24
- SDNPA income generation through all sources increasingly significant in its own right (13% from 6% in 2020/21)



# Forecast Expenditure

- £1.1m removed from fixed costs
- Budgeted expenditure 10.5% lower than 2022/23
- Leaves scope to support retention and recruitment
- Well insulated on potential increase in cost of contracts in 2023/24



## Preferred salary scenario from Member workshop

Employee Forum raised the following points

- Real concerns over the immediate and prolonged impacts of rising costs on staff
- Staff would like to see a fixed amount for all staff as it has a bigger impact on lower grades

Member workshop took on board the feedback from the Employee Forum:

- Fixed amount for all staff of £1,000
- 2.6% PRP discussed but can now accommodate 4%
- Double the pot for exceptional performance to £30k



## Usable Reserves – to end 2022/23

- Useable reserves £1.563m at month 9
- Projected underspend to end of year £393k (excludes voluntary redundancy and pension strain costs)
- Utilise the underspend towards anticipated transition costs of £500k
- Then release remainder of transition fund for projects



## Members supported £1m towards Invest to Save Opportunities, such as:

- Energy Efficiency (Solar panels, heating system improvements, LED lighting) at SDC /SSCP
- Cladding/render at SDC
- 6-seater electric buggy at SSCP
- Micro tractor and cut & collect machine at SSCP



## And other opportunities:

- Accommodation for the central team
- Reed bed solution at Seven Sisters
- Next phase of Centurion Way

Costs unclear at time of workshop but are now firming up, as recorded in Invest to Save paper

