



COAST TO CAPITAL LOCAL ENTERPRISE PARTNERSHIP

DIGITAL ACCESS SUMMIT
20TH NOVEMBER 2015



KEY SECTORS

Advanced Engineering

Creative, Digital, IT

**Environmental
Technologies**

**Financial & Business
Services**

**Healthcare, Medical
Technologies & Life
Sciences**



BRIEF FUNDING OVERVIEW WITH LINKS

COAST TO CAPITAL

- **Coast to Capital Region Small Grants**
- A capital grant of between £5K and £20K
- Currently closed for application
- To reopen in 2016 subject to CSR

- **Coast to Capital Region Business Growth Grants**
- A capital grant of between £15,000 and £100,000
- Currently Closed for application
- To reopen in 2016 subject to CSR
- **Both can be used for Digital/Broadband expansion if linked to a larger project. [Link](#)**

BUSINESS GROWTH GRANTS

- Growing Places – Loans above £250k (Flexible for digital proposals) - [Link](#)
 - Investment opportunities that unlock infrastructure and development
 - Able to contribute to Coast to Capital's strategic goals for employment growth
 - Unable to go ahead without investment
 - Ready to commence quickly
 - Able to repay with a clear mechanism
 - Local Area Partnership aware

GROWING PLACES FUND

Expansion Loans – [Link](#)

- ☐ £50,000 to £200,000
- ☐ Repayable up to 4 years
- ☐ Capital Repayment Holiday: up to 6 months
- ☐ Security required

FSE EXPANSION LOAN SCHEME

Equity Fund Investments – [Link](#)

- ☐ £50,000 to £200,000
- ☐ Alongside angel match
- ☐ Arrangement fee of 2.5% of the investment value
- ☐ Monitoring fee of 2-4% per annum
- ☐ Legal costs

FSE GROWTH EQUITY FUND

Growth Deal – Growth Is Digital - £3.35m

- ❑ Digital Infrastructure
- ❑ Digital Catapult
- ❑ 5G

OTHER FUNDING

ESIF/EAFRD

- ☐ Current ESIF strategy does not prioritise Broadband
- ☐ Rules on use of ESIF for broadband now relaxed
- ☐ Review of strategy likely in New Year pending take-up of current EAFRD calls.

OTHER FUNDING



ENTERPRISE