

**Agenda Item 8
Report AC 17/11**

Report to	Audit Committee
Date	20 June 2011
By	Chief Finance Officer
Title of Report	Provisional Outturn 2010/11
Purpose of Report	To inform the Audit Committee of the outturn position for 2010/11 as reported to the Resources & Performance Committee

Recommendation: The Audit Committee is recommended to note the Provisional Outturn report for 2010/11.

1. Introduction

- 1.1 Responsibility for budget monitoring rests with the Resources & Performance Committee and quarterly reports are presented to enable it to discharge this function. The Audit Committee has wide ranging responsibilities for oversight of the Authority's control framework and approval of the financial statements. Receiving information during the year on the Authority's financial performance enables it to discharge this function.

2. Background

- 2.1 The Provisional Outturn 2010/11 report presented to the Resources & Performance Committee on 9 June 2011 is **appended** to this paper.
- 2.2 Any significant over or underspends in budget monitoring reports could provide indications of control weaknesses which the Audit Committee may wish to investigate. Based on the information shown in the Outturn report it is considered that reasonable explanations have been provided for any variances and that these do not require any further consideration at this stage. However it is worth drawing attention to the underspend on employees primarily due to slippage in the recruitment timetable and the resulting greater than expected reliance on interim and consultancy staff during the period.
- 2.3 It is important for the Audit Committee to be able to understand how the financial statements that will be produced for 2010/11 tie in with the budget monitoring information reported during the year. For example the contributions to reserves and the actual levels reported as at 31/3/11 in the financial statements should be consistent.

3. Resources

- 3.1 As set out in the Outturn Report.

4. Risk Management

- 4.1 As set out in the Outturn Report.

5 Human Rights, Equalities, Health and Safety

5.1 As set out in the Outturn Report.

6. External Consultees

6.1 As set out in the Outturn Report.

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Appendices	Appendix 1 – 2010/11 Outturn Report (to be circulated separately)
SDNPA Consultees	As for the Outturn Report